

New Global Property Exchange Platform to Enable the Sale and Purchase of UK Property with Bitcoin

TrustMe™ (Universal TrustMe Engine Limited) announces the creation of a blockchain-enabled property exchange and land registry.

LONDON– For the first time, UK property can become a globally tradable asset on a peer-to-peer platform which utilises blockchain technology. TrustMe™, a blockchain applications company, is aiming to revolutionise the global real estate market by allowing the fractional trading of individual properties using ‘asset backed certificates’ on linked, Bitcoin denominated, global property exchanges.

TrustMe’s whitepaper, released today, details the launch of the TrustMe™ Property Exchange (‘TPX’) Limited and Blockchain Land Registry (‘BLR’) Limited, which will enable homeowners to trade shares (‘property certificates’) in their property on an open market as a new type of tradeable asset-class. Clients on the property exchanges will be able to purchase up to 49% of the value of a property or residential home with Bitcoin or fiat currency, whilst the 51% owner-occupier continues to live in and manage the property.

The first exchange will be rolled-out in London in October, with parallel TrustMe™ Property Exchanges launching shortly in Toronto and New York. TrustMe™ is due to announce other cities over the next 3 months and will establish regulatory compliance in each region it operates in.

London is the first choice for the location of the initial exchange, as it is host to a buoyant £2 trillion property market and has well established property laws, rights and processes. The capital is already a popular location for many international investors seeking to acquire property however TrustMe™ also wants to ‘democratise’ ownership by removing the capital threshold that had previously restricted the owning of property to a privileged few. It wants to open-up the asset class using Bitcoin denominated, blockchain enabled, global property exchanges to make property investment an attainable global investment choice for the many, not just the few.

Antony Abell, Co-Founder & Managing Director of TrustMe™ commented: “The London property market, which has, for many people, long been prohibitively expensive, needs to be democratised. The TrustMe™ Property Exchanges will allow existing homeowners to unlock the value of their own house or properties and to use these assets as a form of stored liquid wealth, similar to a 30-90 day bank account, by trading as much or as little of their asset as they wish in an efficient, transparent and auditable manner.

Abell continued: “It has only been the recent advent of the public blockchain that has enabled the trust that people need to have to be able to allow the most valuable assets that most will ever have in their lives to be leveraged in this way.”

For full details on the TrustMe™ Property Exchanges, please visit <http://www.u-trustme.com/whitepapers.html> to register for and download the latest whitepaper.

About TrustMe™ - (‘Universal TrustMe Engine Limited’)

See: www.u-TrustMe.com

The Universal TrustMe Engine Limited ('TrustMe™') is a London (UK) based blockchain solutions company providing public blockchain applications for industries, businesses and consumers to allow them to securely post, process, share and read blockchain information using proprietary software and algorithms.

What is the Blockchain? A blockchain is a data structure that makes it possible to create a permanent digital public ledger of transactions and to share it among a distributed network of computers. It uses cryptography to allow each participant on the network to add to a record on the ledger in a secure way without the need for a central authority. Once a block of data is recorded on the blockchain ledger, it's extremely difficult to ever change it or to remove it. When someone wants to add to a record, participants in the network run algorithms to evaluate and verify the proposed transaction. If a majority of nodes agree that the transaction looks valid (that is, identifying information, timing, location etc... matches the blockchain's history) then the new transaction will be approved and a new block added to the chain. For those with access it provides a permanent and secure record of ownership of all registered items for all parties who use it and it can provide automated systems to remove significant cost overheads in physical and transactional distribution systems.

TrustMe™ Principals:

Antony Abell (Managing Director / Co-Founder of TrustMe™) is a serial entrepreneur and corporate financier based in London. Having studied economics at university he went on to become an army officer and an Olympic coach ('92 Winter Games) before working in logistics and telecommunications. He is now focused on delivering TrustMe™ into the global market. Antony also works behind the scenes with entrepreneurs delivering other cutting edge technologies and innovations to the global marketplace via his corporate finance firm of Variable Pitch.

David Parsons (CTO / Co-Founder of TrustMe™) David is an industry veteran bringing over 20 years of experience in cryptography, big data analytics and telecommunications software development. His work spans infrastructure software design and development for major equipment manufacturers and terrestrial/satellite networks such as IBM, Lockheed Martin, AT&T. David's expertise in the area of peer to peer communications in conjunction with deep skills in secure networks has enabled him to create an innovative platform for anonymous peer to peer trust. He holds a Bachelor degree in Electrical Engineering and a Master of Business Administration.

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